

Allianz Global Investors Fund
Investment Company with Variable Capital (SICAV)
Registered office: 6A, route de Trèves, L-2633 Senningerberg,
Commercial register Luxembourg B71.182

Notice to the Shareholders
of
Allianz PIMCO Treasury Euro Cash Plus

The Board of Directors of Allianz Global Investors Fund (the "Company") has resolved to liquidate the share classes CT (EUR) and P (EUR) of the Company's Sub-Fund Allianz PIMCO Treasury Euro Cash Plus upon expiration of 25 March 2011 (the "Effective Date") as an effective management is becoming more difficult due to the low volume of the share classes CT (EUR) and P (EUR).

Buy orders for shares of the share classes CT (EUR) and P (EUR) received by the Company until 11 a.m. CET on 21 February 2011 will be executed. Buy orders for shares of the share classes CT (EUR) and P (EUR) received by the Company after 11 a.m. CET on 21 February 2011 will be rejected.

Shareholders of the share classes CT (EUR) and P (EUR) who do not approve of the liquidation may redeem their shares free of charge, if the redemption request is received by the Company until 11 a.m. CET on 23 March 2011.

The prospectus and the simplified prospectus dated 27 January 2011 as well as any existing supplement are accessible or available free of charge for the Shareholders at the registered office of the Company and the Information Agents in Luxembourg (State Street Bank Luxembourg S.A.) and in the Federal Republic of Germany (Allianz Global Investors Kapitalanlagegesellschaft mbH).

Senningerberg, 22 February 2011

By order of the Board of Directors

Allianz Global Investors Luxembourg S.A.