

ALLIANZ GLOBAL INVESTORS IRELAND LIMITED
15/16 Fitzwilliam Place
Dublin 2
Ireland

NOTICE
is hereby given that the

Adjourned Extraordinary General Meeting of the Unitholders of Allianz Global Investors Fund V - Allianz RCM Internet Fund (the "Fund") held at 15/16 Fitzwilliam Place, Dublin 2, Ireland, at 10.00 am (CET) on 6 April 2010 was quorate and resolved to approve the change in the investment policies. Accordingly, the name of the Fund shall be changed to "Allianz RCM Global Intellectual Capital".

The effective date of the change will be 26 May 2010 or the date upon which the Financial Regulator notes the prospectus of Allianz Global Investors Fund V containing the revised investment policies of the Fund.

Dublin, April 2010

Allianz Global Investors Ireland Limited